



NEWS RELEASE

Tennessee Regulatory Authority

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For Release: August 22, 2005

National Forex Corporation Settles Telemarketing Allegations for \$8,400

Nashville, Tennessee – The Tennessee Regulatory Authority (TRA) today accepted a settlement agreement between the TRA's Consumer Services Division and National Forex for violations of Tennessee's Do-Not-Call telemarketing statute.

A TRA investigation into consumer complaints found that National Forex was not registered with the State as an authorized telephone solicitor and engaged in telephone solicitation activities to residential consumers whose telephone numbers were listed on the Tennessee Do-Not-Call registry. A total of three (3) complaints, containing six (6) alleged violations, were filed against the company.

"The Tennessee General Assembly created the Do-Not-Call program with the goal of providing protection to consumers from unwanted telephone solicitation calls," says TRA Chairman Ron Jones. "Enforcement of the law is essential to attaining that goal."

"The Do-Not-Call program has been one of the most successful consumer programs in the State," added TRA Director Sara Kyle. "And we intend to vigorously pursue companies who willfully violate the law."

As part of the company's settlement agreement, National Forex will make a payment to the TRA in the amount of \$8,400 and will take the appropriate measures to ensure that the company is brought into compliance with Tennessee's telephone solicitation laws.

The Tennessee Do-Not-Call program was established in 2000 by the Tennessee General Assembly. Currently, over 1.9 million Tennessee residential telephone numbers are registered in the program and over \$285,000 in settlement agreements with violators have been reached. To place your telephone number on the Do-Not-Call register, call toll-free at 1-877-872-7030, or visit www.state.tn.us/tra for more information.

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